

Weinstein

Globalization

What's New?

From the streets of Seattle to corporate boardrooms to new factories in third-world nations, globalization is subject to very different and often explosively divergent interpretations. Where some see globalization as driving poor countries into further poverty, others see it as the path to economic salvation and democratic rule. With original contributions from ten eminent economists, *Globalization: What's New* cuts through the confusion and rhetoric to offer straightforward, incisive analysis of globalization and its future. Coming from some of globalization's most prominent supporters (David Dollar), its most vocal critics (Joseph Stiglitz), and those in-between, this collection presents diverse and original perspectives on globalization's immense reach that dig to the core of many debates. The contributors analyze recent trends in trade, immigration, and capital flows; why some poor countries have grown while others have stagnated during the past two decades; future opportunities for low-wage workers; globalization's impact on jobs and wages in poor countries and in the United States; the surprising environmental benefits of globalization; the degree to which foreign aid helps developing countries; the failures of international institutions in governing the global economy and supporting democracy; and how foreign loans and investments can wreak havoc on a nation's economy.



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