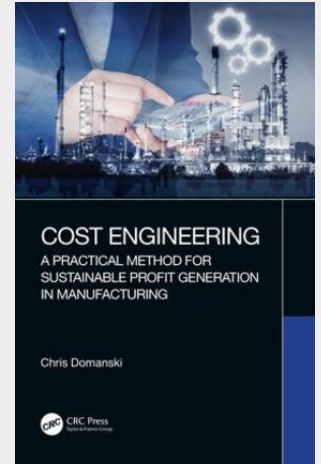


Domanski

## Cost Engineering

A Practical Method for Sustainable Profit Generation in Manufacturing

In today's hyper-competitive, global marketplace, a manufacturing company needs a competitive edge if it is to survive and grow. That edge could be anything from superior manufacturing technology to innovative product design; from patent protection to solid, well-established customer relationships. One competitive edge available to all manufacturers, but realized by only a few, is the ability to accurately measure, control, and optimize costs throughout a product's entire life cycle. The lack of a methodology to engineer cost optimization into every product makes attaining and maintaining profitability all that the more difficult. Cost Engineering provides a means for a manufacturer to achieve and sustain profitability by designing and manufacturing products to specific cost requirements. It incorporates a variety of proven methodologies including cost estimating, cost control, and cost optimization. Features: Describes the components and organization of an effective cost optimization process Provides detailed explanations of cost estimating techniques for many of the most common manufacturing processes Explains the selection and use of appropriate cost allocation methods Presents the fundamentals of cost-based negotiation Includes both proper and improper executions of cost engineering principles The details presented in this book are important to design engineers, manufacturing engineers, buyers, accountants, cost estimators, cost optimization specialists, and their managers and provides CEOs, COOs, general managers, product line managers, and plant managers with guidance on improving and sustaining profitability. .



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