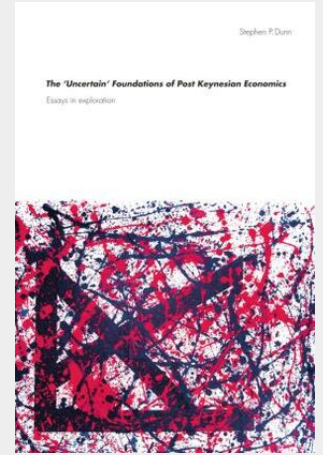


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The 'Uncertain' Foundations of Post Keynesian Economics

This important new book introduces, analyzes and takes forward a post-Keynesian theory of the firm. It makes a vital contribution to the conceptualisation of uncertainty that is consistent with the methodological presuppositions of Post Keynesian economics. The author attempts to make a positive contribution to the development of Post Keynesian economics by refuting allegations of incoherence, detailing some of the salient implications of a transmutable conception of economic processes and then starting to explore what this means for how Post Keynesians conceptualise uncertainty. The book argues that the Post Keynesian distinctive view of time, understood as a non-deterministic open systems process, is a core and defining characteristic which is linked to its theoretical discussion of money and the principle of effective demand. Covering areas such as the coherence of Post Keynesianism, the future of Post Keynesian economics and Keynesian methodological debates, this book is useful reading for all Post Keynesian scholars with a strong interest in economic methodology and the philosophical underpinnings of economics.

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