

Ikeda

The Trifurcating Miracle

Corporations, Workers, Bureaucrats, and the Erosion of Japan's National Economy

This title examines the transformation of Japan's national economy. It employs the concept of the structure of accumulation composed of the organizations of labor, credit and markets. The postwar Japanese miracle trifurcated into prosperous corporations, squeezed workers and parasitic bureaucracy in the slow growth period, 1974-91. The miracle continues only for the major Japanese corporations that are East Asianizing and globalizing.

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146,50 €
136,92 € (zzgl. MwSt.)

Lieferfrist: bis zu 10 Tage

Artikelnummer: 9780415934275

Medium: Buch

ISBN: 978-0-415-93427-5

Verlag: Taylor & Francis

Erscheinungstermin: 26.04.2002

Sprache(n): Englisch

Auflage: 1. Auflage 2002

Serie: East Asia: History, Politics,
Sociology and Culture

Produktform: Gebunden

Gewicht: 367 g

Seiten: 170

Format (B x H): 153 x 241 mm

