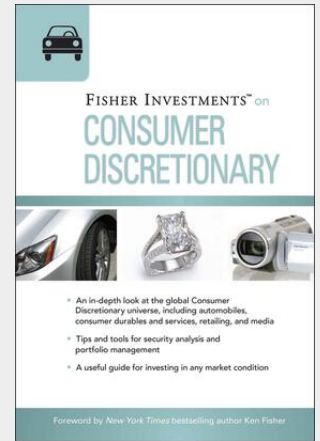


Fisher Investments on Consumer Discretionary

The Fisher Investments on Consumer Discretionary provides the average investor with the tools necessary to understand and analyze investment opportunities within the global Consumer Discretionary sector. Through this book, one will gain a basic understanding of how the sector works, the investment universe of the Consumer Discretionary sector segmented by industry, pertinent macroeconomic drivers, and challenges facing companies in the sector. Consumer Discretionary includes companies which deal with products or services that are not necessities. The degree of spending and amount of consumption of these products and services varies depending upon the individual. These industries include automobiles, high-end clothing, restaurants, hotels, and luxury goods. Times have changed, and investors need to change with them. Consumer Discretionary is an ever-changing market. Though investors are often weary of luxury investing, with big risk can come even bigger rewards. Fisher Investments on Consumer Discretionary gives readers the tools to invest in luxury and consumer good companies which include staples such as entertainment, media, automobiles, and travel goods.

This installment of the Fisher Investments On series is a comprehensive guide to the Consumer Discretionary industry--which includes companies such as auto manufacturers, homebuilders, sports equipment manufacturers, hotel developers and operators, cruise lines, retail websites, and department stores, to name just a few. This reliable guide can help you in making top-down investment decisions specifically for the Consumer Discretionary sector. It shows how to determine better times to invest in Consumer Discretionary, which Consumer Discretionary industries and sub-industries are likelier to do best, and how individual stocks can benefit in various environments. The global Consumer Discretionary sector is complex, covering many sub-industries and countries with unique characteristics. Using the framework detailed in this book, you can learn to be better equipped to identify their differences, spot opportunities, and avoid major pitfalls. Given the vast market landscape and diverse geographic operations, it is vital to maintain a global perspective when investing in the Consumer Discretionary sector. This invaluable resource provides the tools that can help you understand and analyze opportunities both in the United States and abroad within this diverse sector. For more information, visit www.consumerdiscretionary.fisherinvestments.com. About Fisher Investments Press Fisher Investments Press brings the research, analysis, and market intelligence of Fisher Investments' research team, headed by CEO and New York Times bestselling author Ken Fisher, to all investors. The Press covers a range of investing and market-related topics for a wide audience--from novices to enthusiasts to professionals.



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