

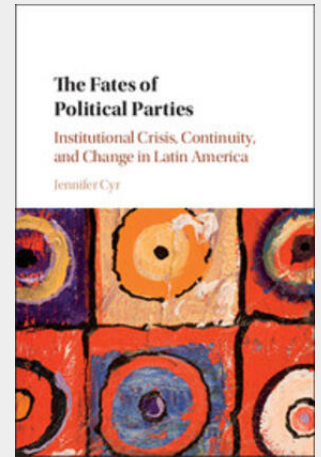
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## The Fates of Political Parties

Institutional Crisis, Continuity, and Change in Latin America

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Political parties in the developing world often face serious electoral crises; from one election to the next, parties can be decisively voted out of national office. What happens to a party that experiences this kind of voter rejection? The literature suggests it will disappear, leaving the party system vulnerable to the inexperience of new political actors. *The Fates of Political Parties* offers a more nuanced perspective: focusing on a number of individual Latin American countries as well as the region as a whole, it identifies considerable variation regarding how parties survive and even revive after an electoral crisis. The book revitalizes the study of parties as complex entities that rely on a potentially diverse set of resources to remain active in politics. It demonstrates that parties can be remarkably enduring institutions; surviving and reviving parties represent instances of institutional stability. Where they endure, those parties can sustain competition and strengthen the democratic regime.



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