

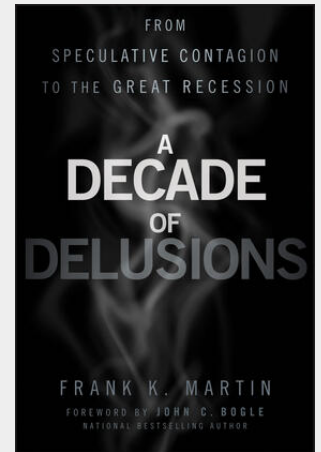
Martin

A Decade of Delusions

From Speculative Contagion to the Great Recession

The proven strategies rational investors require for success in an irrational market When the dot-com and real estate bubbles of the 1990s and 2000s burst, few were spared the financial fallout. So, how did an investment advisory firm located in Elkhart, Indiana--one of the cities hit hardest by the economic downturns--not only survive, but also thrive during the highly contagious speculative pandemics. By remaining rational. In A Decade of Delusions: From Speculative Contagion to the Great Recession, Frank Martin founder of Elkhart, Indiana's Martin Capital Management offers a riveting and real-time insider's look at the two bubbles, and reflects on how investors can remain rational even when markets are anything but. * Outlines strategies the average investor can use to wade through the endless news, information, and investment advice that bombards them * Describes the epidemic of market speculation that gradually infects feverish investors * Details how investors can spare themselves the emotional devastation and accompanying paralysis resulting from shocking financial losses Investors are still reeling from the instability in the market. A Decade of Delusions: From Speculative Contagion to the Great Recession provides the information investors need to achieve safety, liquidity, and yield.

NAVIGATING THE FINANCIAL WHIRLWIND-WITH HELP FROM THOSE WHO'VE BEEN THERE "Frank Martin is a great value investor and an engaging writer. A Decade of Delusions contains his real-time commentaries from the dot-com mania through to the subprime crisis. Anyone interested in investment should buy a copy."-Edward Chancellor, author, Devil Take the Hindmost: A History of Financial Speculation "Frank Martin, ace value investor, walked the walk. Now, he talks the talk. A fine and bracing read!"-James Grant, Grant's Interest Rate Observer "By updating and extending his excellent Speculative Contagion, Frank Martin has demonstrated the enduring power of the value-based approach. These dispatches from the front line of investing during the delusional decade provide many insights into both the process and discipline needed to do the right thing."-James Montier, author, Value Investing: Tools and Techniques for Intelligent Investment When the dot-com and real estate bubbles burst, few investors were spared acute financial pain. So, how did an investment advisory firm located in Elkhart, Indiana--one of the cities hardest hit by the 2008 economic downturn--not only survive, but thrive amid the madness of speculative markets? By remaining rational. In A Decade of Delusions: From Speculative Contagion to the Great Recession, renowned investment manager Frank Martin shares, through real-time client communiqués and essays, how he steered his investors' capital through economic turmoil as the markets lurched from boom to bubble to bust and back again. His account serves as an eye-opening example of how keeping your money starts with keeping your head. As investors continue to grapple with ongoing market instability, the book offers helpful guidance on how you can assess risk, safeguard your capital, and grow your investments over time. After mastering the strategies outlined in these pages, you will be ready to face the future with confidence, no matter what might be in store.



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