

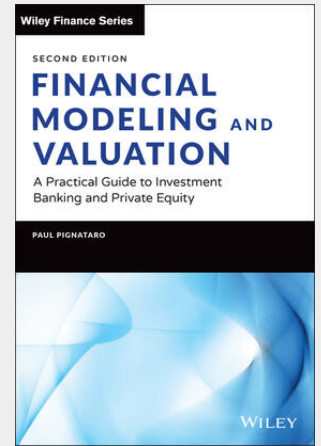
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Financial Modeling and Valuation

A Practical Guide to Investment Banking and Private Equity

The fully revised new edition of the best-selling guide to using financial models to determine if a stock is over or undervalued. Written by the founder and CEO of the world-renowned New York School of Finance, Financial Modeling and Valuation provides clear and systematic guidance on accurately evaluating the soundness of a stock investment. This invaluable handbook equips investors with the tools necessary for understanding the underlying fundamentals of a rational investment and for making smarter investment decisions in any market environment. Built around an in-depth case study of global retail leader Amazon, this fully updated Second Edition shows you how to analyze the financial standing of a company using the methods of Wall Street professionals. Step-by-step, you will learn to build the core three statements--income statement, cash flow statement, and balance sheet--as well as the three major supporting schedules required for complete company valuation and analysis. All line items are explained in clear language and include real-world tips and techniques for using them as tools for valuing and managing a business. This must-have guide: * Features new and in-depth case studies based on Amazon that simulate real-world modelling and valuation * Explains valuation techniques such as illustrative comparable company analysis, precedent transactions analysis, and discounted cash flow analysis * Covers all essential applications of a model, including pricing a stock, raising debt, and raising equity * Includes an introductory section describing the recent and dramatic shift of the entire retail industry * Provides end-of-chapter questions, downloadable practice models, additional case studies, and common interview questions via a companion website. Financial Modeling and Valuation: A Practical Guide to Investment Banking and Private Equity, Second Edition is essential reading for finance professionals, venture capitalists, individual investors, and students in investment banking and related degree programs in finance.

FINANCIAL MODELING AND VALUATION A one-stop roadmap to building and using a financial model. Financial Modeling and Valuation is featured in over 600 universities and libraries throughout the world and has been translated to simplified Chinese. The Second Edition of Financial Modeling and Valuation offers readers an authoritative and accessible guide to accurately modeling and valuing a company's stock based on its underlying fundamentals. The book provides a fulsome basis for the development of a complete financial model. You'll learn to build the three core financial statements--the income statement, the statement of cash flows, and the balance sheet--as well as the three major supporting schedules necessary for a complete company valuation and analysis. You'll discover what each line item means and how to use them as tools to value and manage a business. Ideal for retail investors, venture capitalists, and finance professionals, this latest edition of Financial Modeling and Valuation will prove to be an invaluable resource for students of business, finance, and investment banking at the undergraduate and graduate levels.



101,50 €
94,86 € (zzgl. MwSt.)

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Artikelnummer: 9781119808893
Medium: Buch
ISBN: 978-1-119-80889-3
Verlag: Wiley John + Sons
Erscheinungstermin: 02.05.2022
Sprache(n): Englisch
Auflage: 2. Auflage 2022
Serie: Wiley Finance Editions
Produktform: Gebunden
Gewicht: 646 g
Seiten: 432
Format (B x H): 164 x 232 mm

