Modelling the Socio-Economic Implications of Sustainability Issues in the Housing Market

A Stated Choice Experimental Approach

This book discusses sustainable housing issues in urban areas throughout the Global South, revealing their complexity in terms of urban dynamics, housing markets and human interactions with the environment. Its main focus is on the location of graves within private residences, cemeteries in the immediate vicinity of private residences, and the implications of these factors for renters' choices and rents. The book addresses the economics of land use for graves in connection with housing choices and the implications for the rented sector of the property market. By means of several model-based simulations, it demonstrates that the neoclassical economics remedy to the negative externality of graves in or near private residences remains generally unacceptable. Providing readers with a clear understanding of tenants' priorities in their choice of housing, as well as a new approach to the negative externality of graves in the rented sector, the book will be of interest to policymakers, urban planners, investors in residential housing and land economists alike.

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