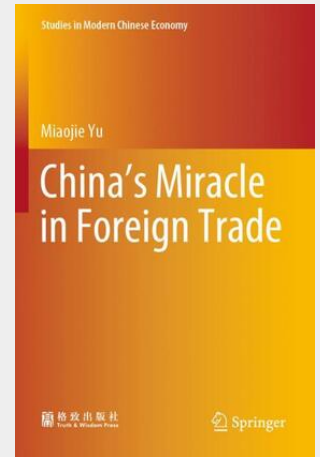


Yu

## China's Miracle in Foreign Trade

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This book mainly focuses on the miracle of China's foreign trade in the past 40 years from five perspectives: first, it briefly reviews the import substitution strategy China adopted before its opening-up; second, it analyzes the export-oriented strategy that contributes a lot to China's economic growth since 1980s; third, it discusses the impacts of trade liberalization and China's participation in WTO on Chinese firms; fourth, it addresses the deepening opening-up in the context of global financial crisis; last, it provides policy advice on China's newly conducted all-around opening-up strategy. By dividing China's opening-up into five stages, this book offers a comprehensive discussion to understand and analyze the reason, performance and challenge of China's economic growth from the perspective of foreign trade.



**139,09 €**

129,99 € (zzgl. MwSt.)

*sofort versandfertig, Lieferzeit: 1-3  
Werktage*

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**Artikelnummer:** 9789811660320

**Medium:** Buch

**ISBN:** 978-981-16-6032-0

**Verlag:** Springer Nature Singapore

**Erscheinungstermin:** 14.01.2023

**Sprache(n):** Englisch

**Auflage:** 1. Auflage 2022

**Serie:** Studies in Modern Chinese  
Economy

**Produktform:** Kartoniert

**Gewicht:** 511 g

**Seiten:** 308

**Format (B x H):** 155 x 235 mm

