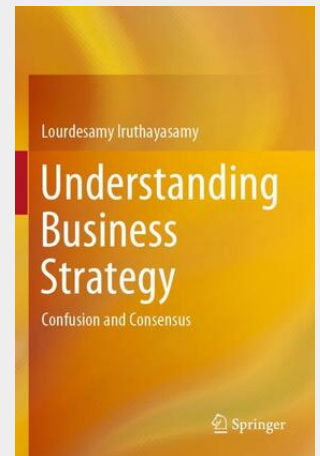


Understanding Business Strategy

Confusion and Consensus

This book cuts through the strategy verbiage to get to the fundamentals of business strategy—its meaning, formulation, and implementation. Challenges to understanding strategy are examined, including institutions and national culture. Strategy theories are not just explained but assessed in terms of their validity, limitations, and applicability across countries, cultures, and organisations. The thinking and works of major strategists like Ohmae, Mintzberg, Porter, Rumelt, Barney, Prahalad, Hamel, Peng, Kim, and Mauborgne are reviewed in the context of strategic thinking, strategy formulation, and strategy implementation. The confusion and consensus in strategy are highlighted. While not prescriptive in terms of telling the corporate leader how to formulate strategy, for there is no one best strategy or one best way to formulate strategy, the book does identify broad approaches to corporate strategy formulation and implementation and the underlying principles. To this extent, corporate leaders and students and instructors of business and management will find the book informative and instructive.



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